



2017 Auction Pre-Bid Form

We're sorry you won't be able to attend this year's Silent Auction but are excited you have chosen to participate in our pre-bidding process. Please fill out the information below with your name and contact information. Then, indicate the Auction Item Number for the item (or items) in which you are interested. Next to the item, please put the maximum price you would be willing to pay for the item. The Auction Committee will bid on your behalf until either your maximum bid is achieved or you have won the item. For more details on how the process works, see the "fine print" on the back of the sheet. Please understand that this form is a commitment to buy the items at (or below) your maximum bid price. If you change your mind, you must contact the auction co-chairs at the addresses below to rescind your bid before pre-bidding closes at noon on May 12th, 2017. Thank you.

Name: _____

Phone: _____

E-mail: _____

St. Alban's 2017 Annual Gala and Auction

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Gala Co-Chairs:

Abigail Davis
greabigail@gmail.com

Julie Clements Smith
julesclem730@yahoo.com

Auction Co-Chairs:

Brett West
bwest@mcenearney.com

Dudley Winthrop
dudley.winthrop@erols.com

Item Number	Maximum Bid

**Completed forms must be received by
the Auction Co-chairs, Brett West (bwest@mcenearney.com)
and/or Dudley Winthrop (dudley.winthrop@woodwin.com)
no later than noon on May 12th, 2017.**

The “Fine Print” on How the Process Works

For each auction item, the Auction Committee will review all pre-bidding sheets. Only that of the highest pre-bidder will be used for that one auction item. The amount of the highest pre-bidder's bid will be one increment higher than the second highest pre-bidder. If there is only one pre-bidder, the amount of the pre-bidder's bid will be the item's starting bid. If two pre-bidders' maximum bids are tied, it will be resolved with a coin flip or at the discretion of the Auction co-chairs. Pre-bidders who bid the Buy It Now Price for items with that option will need to wait until all other pre-bids are received to ensure a tie with another pre-bidder at that price does not occur.

On the night of the auction, committee members will bid on behalf of the highest pre-bidder until a bidder at the auction has exceeded the pre-bidder's maximum bid or until the auction ends and the pre-bidder as won the item.

For example, assume an item has three pre-bidders who have maximum bids of \$50, \$60 and \$120, respectively. The \$120 pre-bidder would start the evening with a \$70 bid (one \$10 increment higher than \$60) and the \$50 and \$60 pre-bidders would be eliminated as they were outbid by the \$120 pre-bidder.

Now assume a person present at the auction bids \$80, a committee member would bid \$90 on behalf of the \$120 pre-bidder. If another person present bid \$100, the committee member would then bid \$110 on behalf of the pre-bidder. However, if a person present then bid \$120, the committee member would not bid \$130 because that bid exceeds the pre-bidder's maximum bid.

If you have any specific questions, please contact Dudley Winthrop at dudley.winthrop@woodwin.com.

Please understand that a pre-bid is tantamount to a contract agreeing to buy the item at (or below) the maximum price offered. All present auction attendees will be required to pay and pick up their items on the night of the auction. Successful pre-bidders must make arrangements to pay and pick up all their items by Wednesday, May 17th at 5:00pm. It is impossible to resell items if pre-bidders back out of their purchase. Therefore, we ask your cooperation in paying and picking up your items promptly.

Thank you for participating.